

RAJDARSHAN INDUSTRIES LIMITED
59, MOTI MAGRI SCHEME, UDAIPUR - 313001

STATEMENT OF AUDITED RESULTS FOR THE QUARTER & PERIOD ENDED ON 31ST MARCH, 2014

		(Rs. in lakhs)				
Part I S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited 31.03.2014	Unaudited 31.12.2013	Audited 31.03.2013	Audited 31.03.2014	Audited 31.03.2013
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	57.98	60.55	60.85	227.28	229.38
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	57.98	60.55	60.85	227.28	229.38
2	Expenses					
	(a) Cost of materials consumed	22.82	23.78	24.58	82.44	91.55
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in Trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	12.18	15.22	10.22	43.52	33.18
	(e) Depreciation and amortisation expense	6.43	6.85	12.39	33.29	48.54
	(f) Other expenses	4.22	3.39	3.84	12.53	10.27
	(g) Bad debts written off	5.74	0.00	5.16	5.74	5.16
	Total Expenses	51.39	49.24	56.19	177.52	188.70
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	6.59	11.31	4.66	49.76	40.68
4	Other Income	6.19	2.25	13.97	21.40	32.24
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	12.78	13.56	18.63	71.16	72.92
6	Finance Costs	1.21	1.36	1.87	5.77	6.10
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (6-7)	11.57	12.20	16.76	65.39	66.82
8	Exceptional Items	3.35	0.00	0.71	3.35	0.71
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	14.92	12.20	17.47	68.74	67.53
10	Tax expense	19.71	0.00	7.57	19.71	7.57
11	Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	-4.79	12.20	9.90	49.03	59.96
12	Prior Period items	0.00	0.00	13.34	0.00	13.34
13	Net Profit (+) / Loss (-) for the period (11-12)	-4.79	12.20	-3.44	49.03	46.62
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	310.83	310.83	310.83	310.83	310.83
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before / after extra ordinary items	-0.15	0.39	-0.11	1.58	1.50

Part II		Information for the Quarter and Period ended March 31,2014				
	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1258737	1258937	1261587	1258737	1261587
	- Percentage of Shareholding	40.50	40.50	40.59	40.50	40.59
2	Promoter and Promoter Group Shareholding					
	(a)Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group Percentage of shares(as a % of total share capital of the Co.)	-	-	-	-	-
	(b)Non-encumbered					
	- Number of Shares	1849569	1849369	1846713	1849569	1846713
	- Percentage of shares (as a % of total shareholding of promoter and promoter group Percentage of shares(as a % of total share capital of the Co.)	100	100	100	100	100
	Percentage of shares(as a % of total share capital of the Co.)	59.50	59.50	59.41	59.50	59.41

	Particulars	Three Months Ended 31/03/2014
B	Investor Complaints	
1)	Pending at the beginning of the quarter	0
2)	Received during the quarter	0
3)	Disposed of during the quarter	0
4)	Remaining unresolved at the end of the quarter	0

- 1) Previous period figures have been regrouped wherever necessary.
- 2) The figures for the quarter ended 31st March, 2014 and 31st March, 2013 being balancing figures between the audited figures arrived at based on audited results of the full financial years and the published year to date unaudited figures for nine months ended 31st December, 2013 and 31st December, 2012, respectively.
- 3) The above results have been reviewed by the Audit Committee on 23rd May, 2014 and approved by the Board of Directors at its meeting held on 23rd May, 2014.
- 4) The company have only one segment, mainly - Mining.

Place: Udaipur
Date: 23rd May, 2014

For Rajdarshan Industries Ltd.



ASHOK DOSHI
Director

RAJDARSHAN INDUSTRIES LIMITED

59, MOTI MAGRI SCHEME, UDAIPUR - 313 001, (RAJ.)

AUDITED STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
	PARTICULARS	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share capital	310.83	310.83
	(b) Reserves and surplus	1543.00	1493.97
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1853.83	1804.80
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	13.01	43.36
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	4.91	5.09
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	17.92	48.45
	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	6.40	5.44
	(c) Other current liabilities	30.34	27.56
	(d) Short-term provisions	22.65	3.58
	Sub-total - Current liabilities	59.39	36.58
	TOTAL - EQUITY AND LIABILITIES	1931.14	1889.83

B	ASSETS		
	Non-current assets		
	(a) Fixed assets	471.78	505.94
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	297.55	297.58
	(d) Deferred tax assets (net)	1.86	2.73
	(e) Long-term loans and advances	233.54	303.86
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	1004.73	1110.11
	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	11.72	11.72
	(c) Trade receivables	541.08	510.22
	(d) Cash and cash equivalents	185.16	98.09
	(e) Short-term loans and advances	188.45	150.06
	(f) Other current assets	0.00	9.63
	Sub-total - Current assets	926.41	779.72
	TOTAL - ASSETS	1931.14	1889.83

- 1) The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the board of directors at its meeting held on 23rd May, 2014.
- 2) Previous year figures regrouped wherever necessary.

For Rajdarshan Industries Ltd.



Place: Udaipur
Date: 23rd May, 2014

ASHOK DOSHI
Director



INDEPENDENT AUDITOR'S REPORT

To

The Members

Rajdarshan Industries Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Rajdarshan Industries Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Head Office: 15-18, 1st Floor, Diamond Plaza, Sec-5, Hiran Magri, Udaipur (Raj), 313002

Email Id: info@satyamsvg.com, yogassociates@gmail.com

Phone: +91 294 246 1039/6442

Website: www.Satyamsvg.com

CA Satyanarayan Maheshwari (FCA, ACS, LLB, DISA)

CA Anil Kumar Singhvi (MCom, FCA, DISA, LLB)

CA Suresh Chandra Sinyal (BCom, FCA, ICWA, DISA)

CA Veenu Hiran (BSc, FCA, DISA)

CA Anjali Pokharna (BCom, ACA, CS)

CA Gunwant Lal Jain (BCom ACA)

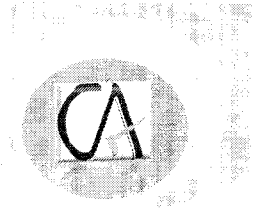
CA Tanmay Pokharna (MCom, ACA)

CA Yogesh Chandra Pokharna (BCom, FCA, DISA)

CA Shikha Sarupariya (BSc, FCA, DISA)

CA Manohar Singh Gahlot (BCom, FCA, LLB)

Branch Office: 402A, Kashi Plaza, Opp Childrens Hospital, Near Majura Gate, Surat,(Guj), 395002, **Phone:** +91 261 246 0816



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

Head Office: 15-18, 1st Floor, Diamond Plaza, Sec-5, Hiran Magri, Udaipur (Raj), 313002

Email Id: info@satyamsvg.com, yogassociates@gmail.com

Phone: +91 294 246 1039/6442

Website: www.Satyamsvg.com

CA Satyanarayan Maheshwari (FCA, ACS, LLB, DISA)

CA Anil Kumar Singhvi (MCom, FCA, DISA, LLB)

CA Suresh Chandra Sinyal (BCom, FCA, ICWA, DISA)

CA Veenu Hiran (BSc, FCA, DISA)

CA Anjali Pokharna (BCom, ACA, CS)

CA Gunwant Lal Jain (BCom ACA)

CA Tanmay Pokharna (MCom, ACA)

CA Yogesh Chandra Pokharna (BCom, FCA, DISA)

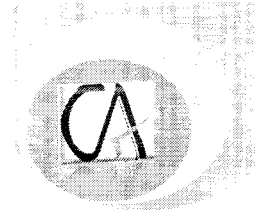
CA Shikha Sarupariya (BSc, FCA, DISA)

CA Manohar Singh Gahlot (BCom, FCA, LLB)

Branch Office: 402A, Kashi Plaza, Opp Childrens Hospital, Near Majura Gate, Surat,(Guj), 395002, **Phone:** +91 261 246 0816

SATYAMSVG & Co.

Chartered Accountants



2. As required by section 227(3) of the Act, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956, together with the early adoption by the Company of Accounting Standard (AS) 30 Financial Instruments, Recognition and Measurement effective April 1, 2007, and the consequential limited revisions as have been announced by the Institute of Chartered Accountants of India to certain Accounting Standards, as stated in Note 2(a) and 38.
 - On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For **SATYAMSVG & Co.**

Chartered Accountants

ICAI Reg No: 011714C

Chartered Accountants

CA. Yogesh C. Pokharna

CA Yogesh C Pokharna

(Partner)

(M.No.71503)

Place: Udaipur

Date: May 23, 2014

Head Office: 15-18, 1st Floor, Diamond Plaza, Sec-5, Hiran Magri, Udaipur (Raj), 313002

Email Id: info@satyamsvg.com, yogassociates@gmail.com

Phone: +91 294 246 1039/6442

Website: www.Satyamsvg.com

CA Satyanarayan Maheshwari (FCA, ACS, LLB, DISA)

CA Anil Kumar Singhvi (MCom, FCA, DISA, LLB)

CA Suresh Chandra Sinyal (BCom, FCA, ICWA, DISA)

CA Veenu Hiran (BSc, FCA, DISA)

CA Anjali Pokharna (BCom, ACA, CS)

CA Gunwant Lal Jain (BCom ACA)

CA Tanmay Pokharna (MCom, ACA)

CA Yogesh Chandra Pokharna (BCom, FCA, DISA)

CA Shikha Sarupariya (BSc, FCA, DISA)

CA Manohar Singh Gahlot (BCom, FCA, LLB)

Branch Office: 402A, Kashi Plaza, Opp Childrens Hospital, Near Majura Gate, Surat,(Guj), 395002, Phone: +91 261 246 0816

Chartered Accountants - The Army Of Indian Economy