

RAJDARSHAN INDUSTRIES LIMITED

Regd. Office: 59, Moti Magri Scheme, Udaipur(Raj.)-313001

Phone:91-294-2430200, 2427999

E-mail: info@rajdarshanindustrieslimited.com

CIN:L14100RJ1980PLC002145 Website: www.rajdarshanindustrieslimited.com

13th November, 2018

<p>To The Manager, Listing Department National Stock Exchange of India Ltd., 5th Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051</p>	<p>To The Bombay Stock Exchange Ltd., Department of Corporate Relations Rotunda Building, P. J. Towers Dalal Street, MUMBAI- 400 001</p>
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Sub: Outcome of Board Meeting

Dear Sir,

We hereby inform that Board of Directors of the Company at their meeting held on November 13, 2018 has considered and approved:

1. The un-audited Financial Results of the Company for the quarter and half year ended September 30, 2018 along with limited review report of the statutory Auditors.
2. The appointment of Mr. Prakash Kumar Verdia as a Chairman on the Board of the company.
3. The proposal of voluntary delisting of equity shares of the Company from National Stock Exchange of India Limited ("NSE"), without giving any exit opportunity to its shareholders in accordance with the regulation 6(a) & 7 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009 ("**SEBI Delisting Regulations**").The equity shares of the company would remain listed on the BSE Limited ("**BSE**")
The public notice of the proposed delisting will be published in the newspaper in terms of the SEBI Delisting Regulations.

Kindly take the information on record.

Thanking you,

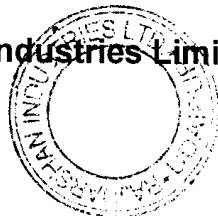
Sincerely

For **Rajdarshan Industries Limited,**

Kalp Shri

Kalp Shri Vaya



Company Secretary



RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdardshaniindustrieslimited.com, Mail: info@rajdardshaniindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur - 313001

Statement of Unaudited Results for the Quarter and Period ended September 30, 2018							(Rs. in lakhs)
Particulars	Three months ended		Three months ended		Corresponding six Months ended		Year ended 31.03.2018
	30-09-18		30-06-18		ended in the P.Y. 30-09-18		
	30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	30-09-17	
(Un-audited)							(Audited)
1 Revenue from operations	33.22	40.19	36.47	73.41	82.90	166.84	
2 Other income	2.41	6.80	21.42	9.21	36.22	63.16	
3 Total Income	35.63	46.99	57.89	82.62	119.12	230.00	
4 Expenses							
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	11.72	11.72	
Excise duty/GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefit expense	18.57	10.71	12.68	29.28	24.21	50.62	
Finance costs	0.03	0.00	0.50	0.03	0.50	0.52	
Depreciation, depletion and amortisation expense	0.97	2.00	5.43	2.97	10.87	12.12	
Other Expenses	14.96	19.39	18.05	34.35	38.83	72.45	
Total expenses	34.53	32.10	36.66	66.63	86.13	147.43	
5 Total Profit/(Loss) before exceptional items and tax	1.10	14.89	21.23	15.99	33.00	82.57	
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
7 Total Profit/(Loss) before tax	1.10	14.89	21.23	15.99	33.00	82.57	

17 Earnings per share

(a) Earnings per equity share for continuing operations

Basic earnings (loss) per share from continuing operations	-0.30	0.84	0.03	-0.30	1.14	0.94
Diluted earnings (loss) per share from continuing operations	-0.30	0.34	0.03	-0.30	1.14	0.94

(b) Earnings per equity share for discontinued operations

Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00

(c) Earnings per equity share

Basic earnings (loss) per share from continuing and discontinued operations	-0.30	0.34	0.03	-0.30	1.14	0.94
Diluted earnings (loss) per share from continuing and discontinued operations	-0.30	0.34	0.03	-0.30	1.14	0.94

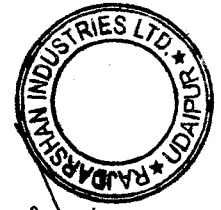
EXPLANATORY NOTES

- The results of the Company for the quarter and period ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 13, 2018. The same has also been subjected to limited review by the current statutory auditor of the Company.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Other Income includes the following:

Particulars	Three months ended		Three months ended in the P.Y.		Corresponding six Months ended in the P.Y.		Year ended	
	30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	30-09-18	31.03.2018	
Interest Income	10.98	11.00	13.94	21.98	26.34	50.80		
Net Gain/(Loss) on measuring investments at fair value through profit and loss	-9.75	-4.20	2.84	-13.95	4.64	6.23		

Place: Udaipur
Date: 13/11/2018

For Rajdarshan Industries Limited



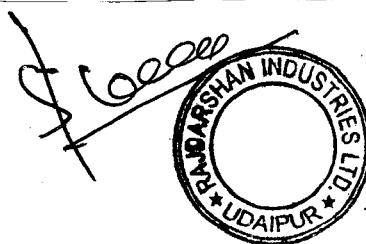
Devendra Sharma
Managing Director
DIN:00921174

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Statement of Asset and Liabilities			
Particulars		Current year ended (30-09-2018)	Previous year ended (30-09-2017)
Assets			
1	Non-current assets		
	Property, plant and equipment	50.24	54.46
	Capital work-in-progress	0.00	0.00
	Investment property	16.22	16.22
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets		
	Non-current investments	566.05	603.08
	Trade receivables, non-current	390.32	0.00
	Loans, non-current	0.00	139.04
	Other non-current financial assets	213.70	270.42
	Total non-current financial assets	1170.07	1012.54
	Deferred tax assets (net)	10.54	3.74
	Other non-current assets	287.25	287.25
	Total non-current assets	1534.32	1374.21
2	Current assets		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	82.40	433.36
	Cash and cash equivalents	35.69	20.05
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	551.72	418.60
	Other current financial assets	18.61	0.18
	Total current financial assets	688.42	872.19
	Current tax assets (net)	0.30	2.70
	Other current assets	6.68	17.81
	Total current assets	695.40	892.70
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	2229.72	2266.91

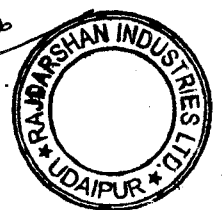


Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	310.83	310.83
	Other equity	1906.91	1922.41
	Total equity attributable to owners of parent	2217.74	2233.24
	Non controlling interest	0.00	0.00
	Total equity	2217.74	2233.24
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	6.03	7.61
	Other current financial liabilities	0.00	0.20
	Total current financial liabilities	6.03	7.81
	Other current liabilities	2.97	2.00
	Provisions, current	2.98	23.86
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	5.95	25.86
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	11.98	33.67
	Total equity and liabilities	2229.72	2266.91

Place: Udaipur
Date: 13/11/2018

For Rajdarshan Industries Limited

Devendra Sharma
Managing Director
DIN:00921174





LIMITED REVIEW REPORT

**The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.**

We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s Rajdarshan Industries Limited** ("the Company") for the period and quarter ended 30th September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Nyati & Associates**
Chartered Accountants
Firm Reg. No. 002327C



Suresh Nyati
Partner
Membership No.070742

Place: Camp Udaipur
Date: November 13, 2018