

# RAJDARSHAN INDUSTRIES LIMITED

Regd. Office: 59, Moti Magri Scheme, Udaipur(Raj.)-313001

Phone: 91-294-2427999

E-Mail: [info@rajdarshanindustrieslimited.com](mailto:info@rajdarshanindustrieslimited.com)

CIN:L14100RJ1980PLC002145 Website: [www.rajdarshanindustrieslimited.com](http://www.rajdarshanindustrieslimited.com)

14<sup>th</sup> November, 2022

To Listing Department <b>National Stock Exchange of India Ltd.,</b> 5 <sup>th</sup> Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), <b>MUMBAI - 400 051</b>	To Listing Department <b>The Bombay Stock Exchange Ltd.,</b> Rotunda Building, P. J. Towers Dalal Street, <b>MUMBAI- 400 001</b>
--	---

## **Sub: Outcome of Board meeting held on Monday, November 14, 2022**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held on November 14, 2022 have, approved Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and period ended September 30, 2022

Further, please find enclosed the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and period ended September 30, 2022, Cash Flow Statement, Statement of Assets and Liabilities along with the Limited Review Report thereon, issued by the Statutory Auditors.

The Meeting of the Board of Directors of the Company concluded at 5:20 PM.

Kindly take the information on records.

For **Rajdarshan Industries Limited**

KALP  
SHREE  
VAYA

Digitally signed  
by KALP SHREE  
VAYA  
Date: 2022.11.14  
17:29:47 +05'30'

Kalp Shree Vaya  
**Company Secretary**

# RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Address: 59, Moti Magri Scheme, Udaipur-313001

(Rs. In Lakhs)

## Statement of Standalone Financial Results for the Quarter and Period ended September 30, 2022

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Revenue from operations	33.21	73.16	0.00	106.37	0.00	43.61
2 Other income	30.18	11.51	26.77	41.69	55.54	90.42
3 <b>Total income</b>	<b>63.39</b>	<b>84.67</b>	<b>26.77</b>	<b>148.06</b>	<b>55.54</b>	<b>134.03</b>
4 <b>Expenses</b>						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	17.84	35.87	0.00	53.71	0.00	23.37
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.18	0.00	0.18	0.00	-0.18
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	3.36	3.29	4.50	6.65	8.60	32.28
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation, depletion and amortisation expense	0.22	0.23	0.32	0.45	0.55	1.10
Other Expenses	13.94	54.50	1.64	68.44	8.10	24.68
<b>Total expenses</b>	<b>35.36</b>	<b>94.07</b>	<b>6.46</b>	<b>129.43</b>	<b>17.25</b>	<b>81.25</b>
5 <b>Total Profit/(Loss) before exceptional items and tax</b>	<b>28.03</b>	<b>(9.40)</b>	<b>20.31</b>	<b>18.63</b>	<b>38.29</b>	<b>52.78</b>
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 <b>Total Profit/(Loss) before tax</b>	<b>28.03</b>	<b>(9.40)</b>	<b>20.31</b>	<b>18.63</b>	<b>38.29</b>	<b>52.78</b>

Devendr  
a Sharma

Digitally signed by  
Devendra Sharma  
Date: 2022.11.14  
17:30:22 +05'30'

8	<b>Tax Expenses</b>						
	Current tax	2.20	0.80	1.43	3.00	1.46	6.97
	Deferred tax	0.00	0.00	0.00	0.00	0.00	-7.79
9	<b>Net Profit/( Loss) for the period from continuing operations</b>	<b>25.83</b>	<b>-10.20</b>	<b>18.88</b>	<b>15.63</b>	<b>36.83</b>	<b>53.60</b>
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total Profit/ (loss) for period</b>	<b>25.83</b>	<b>-10.20</b>	<b>18.88</b>	<b>15.63</b>	<b>36.83</b>	<b>53.60</b>
14	Other comprehensive income						
	(a)(i)Items that will not be re-classified to Profit or Loss	88.26	-58.25	26.47	30.01	186.82	271.67
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>114.09</b>	<b>-68.45</b>	<b>45.35</b>	<b>45.64</b>	<b>223.65</b>	<b>325.27</b>
15	<b>Details of equity share capital</b>						
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
16	<b>Details of debt securities</b>						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve						
	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00

Digitally signed  
 by Devendra  
 Sharma  
 Date: 2022.11.14  
 17:30:47 +05'30'

<b>17 Earnings per share</b>						
<b>(a) Earnings per equity share for continuing operations</b>						
Basic earnings (loss) per share from continuing operations	0.83	-0.33	0.61	0.50	1.18	1.72
Diluted earnings (loss) per share from continuing operations	0.83	-0.33	0.61	0.50	1.18	1.72
<b>(b) Earnings per equity share for discontinued operations</b>						
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>(c) Earnings per equity share</b>						
Basic earnings (loss) per share from continuing and discontinued operations	0.83	-0.33	0.61	0.50	1.18	1.72
Diluted earnings (loss) per share from continuing and discontinued operations	0.83	-0.33	0.61	0.50	1.18	1.72

#### EXPLANATORY NOTES

- 1 The Un - audited standalone financial results of the Company for the quarter and period ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 14, 2022.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes interest income, dividend income, foreign exchange gain and gains on valuation & realisation of mutual funds measured at FVTPL
- 4 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 5 Segment Reporting is not applicable to the company since the entire operation of the company relates to single segment.

Place: Udaipur  
Date: 14/11/2022

**For Rajdarshan Industries Ltd**

Devendra Sharma  
  
Digitally signed by  
Devendra Sharma  
Date: 2022.11.14 17:31:07  
+05'30'  
Devendra Sharma  
**CEO & Managing Director**  
**DIN: 00921174**

# RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Address: 59, Moti Magri Scheme, Udaipur-313001

(Rs. In Lakhs)

## Statement of Consolidated Financial Results for the Quarter and Period ended September 30, 2022

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Revenue from operations	33.21	73.16	0.00	106.37	0.00	43.61
2 Other income	30.18	11.51	26.77	41.69	55.54	90.42
3 <b>Total income</b>	<b>63.39</b>	<b>84.67</b>	<b>26.77</b>	<b>148.06</b>	<b>55.54</b>	<b>134.03</b>
4 <b>Expenses</b>						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	17.84	35.87	0.00	53.71	0.00	23.37
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.18	0.00	0.18	0.00	-0.18
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	3.36	3.29	4.50	6.65	8.60	32.28
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation, depletion and amortisation expense	0.22	0.23	0.32	0.45	0.55	1.10
Other Expenses	13.94	54.50	1.64	68.44	8.10	24.68
<b>Total expenses</b>	<b>35.36</b>	<b>94.07</b>	<b>6.46</b>	<b>129.43</b>	<b>17.25</b>	<b>81.25</b>
5 <b>Total Profit/(Loss) before exceptional items and tax</b>	<b>28.03</b>	<b>(9.40)</b>	<b>20.31</b>	<b>18.63</b>	<b>38.29</b>	<b>52.78</b>
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 <b>Total Profit/(Loss) before tax</b>	<b>28.03</b>	<b>(9.40)</b>	<b>20.31</b>	<b>18.63</b>	<b>38.29</b>	<b>52.78</b>

Devendra Sharma  
Digitally signed by  
Devendra Sharma  
Date: 2022.11.14  
17:31:19 +05'30'

8	<b>Tax Expenses</b>						
	Current tax	2.20	0.80	1.43	3.00	1.46	6.97
	Deferred tax	0.00	0.00	0.00	0.00	0.00	-7.79
9	<b>Net Profit/( Loss) for the period from continuing operations</b>	<b>25.83</b>	<b>-10.20</b>	<b>18.88</b>	<b>15.63</b>	<b>36.83</b>	<b>53.60</b>
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-0.12	0.33	0.23	0.21	0.56	1.18
13	<b>Total Profit/ (loss) for period</b>	<b>25.71</b>	<b>-9.87</b>	<b>19.11</b>	<b>15.84</b>	<b>37.39</b>	<b>54.78</b>
14	Other comprehensive income						
	(a)(i)Items that will not be re-classified to Profit or Loss	88.26	-58.25	26.47	30.01	186.82	271.67
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>113.97</b>	<b>-68.12</b>	<b>45.58</b>	<b>45.85</b>	<b>224.21</b>	<b>326.45</b>
15	<b>Details of equity share capital</b>						
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
16	<b>Details of debt securities</b>						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve						
	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00

Devendra Sharma  
Digitally signed by  
Devendra Sharma  
Date: 2022.11.14  
17:31:31 +05'30'

<b>17 Earnings per share</b>						
<b>(a) Earnings per equity share for continuing operations</b>						
Basic earnings (loss) per share from continuing operations	0.83	-0.32	0.61	0.51	1.20	1.76
Diluted earnings (loss) per share from continuing operations	0.83	-0.32	0.61	0.51	1.20	1.76
<b>(b) Earnings per equity share for discontinued operations</b>						
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>(c) Earnings per equity share</b>						
Basic earnings (loss) per share from continuing and discontinued operations	0.83	-0.32	0.61	0.51	1.20	1.76
Diluted earnings (loss) per share from continuing and discontinued operations	0.83	-0.32	0.61	0.51	1.20	1.76

#### EXPLANATORY NOTES

- 1 The Un-audited consolidated financial results of the Company for the quarter and period ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 14, 2022
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes interest income, dividend income, foreign exchange gain and gains on valuation & realisation of mutual funds measured at FVTPL
- 4 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 5 Segment Reporting is not applicable to the company since the entire operation of the company relates to single segment.

Place: Udaipur

Date: 14/11/2022

**For Rajdarshan Industries Ltd**

Devendra  
Sharma

Digitally signed by  
Devendra Sharma  
Date: 2022.11.14 17:31:47  
+05'30'

Devendra Sharma

**CEO & Managing Director**

**DIN: 00921174**

# RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Address: 59, Moti Magri Scheme, Udaipur-313001

## Statement of Asset and Liabilities

Particulars		Standalone		Consolidated	
		As at (30-09-2022)	As at (30-09-2021)	As at (30-09-2022)	As at (30-09-2021)
<b>Assets</b>		<b>Unaudited</b>			
<b>1</b>	<b>Non-current assets</b>				
	Property, plant and equipment	15.80	16.79	15.80	16.79
	Capital work-in-progress	0.00	0.00	0.00	0.00
	Investment property	16.22	16.22	16.22	16.22
	Goodwill	0.00	0.00	0.00	0.00
	Other intangible assets	0.00	0.00	0.00	0.00
	Intangible assets under development	0.00	0.00	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00	0.00	0.00
	Investments accounted for using equity method	0.00	0.00	0.00	0.00
	<b>Non-current financial assets</b>				
	Non-current investments	997.29	871.86	999.64	873.38
	Trade receivables, non-current	10.67	10.67	10.67	10.67
	Loans, non-current	0.00	0.03	0.00	0.03
	Other non-current financial assets	218.18	128.72	218.18	128.72
	<b>Total non-current financial assets</b>	<b>1226.14</b>	<b>1011.28</b>	<b>1228.49</b>	<b>1012.80</b>
	Deferred tax assets (net)	212.97	205.18	212.97	205.18
	Other non-current assets	0.00	0.00	0.00	0.00
	<b>Total non-current assets</b>	<b>1471.13</b>	<b>1249.47</b>	<b>1473.48</b>	<b>1250.99</b>
<b>2</b>	<b>Current assets</b>				
	Inventories	0.00	0.00	0.00	0.00
	<b>Current financial asset</b>				
	Current investments	0.00	0.00	0.00	0.00
	Trade receivables, current	143.72	103.67	143.72	103.67
	Cash and cash equivalents	22.56	15.53	22.56	15.53
	Bank balance other than cash and cash equivalents	167.98	257.08	167.98	257.08
	Loans, current	412.80	417.05	412.80	417.05
	Other current financial assets	0.00	0.00	0.00	0.00
	<b>Total current financial assets</b>	<b>747.06</b>	<b>793.33</b>	<b>747.06</b>	<b>793.32</b>
	Current tax assets (net)	0.00	0.00	0.00	0.00
	Other current assets	16.86	8.60	16.86	8.60
	<b>Total current assets</b>	<b>763.92</b>	<b>801.93</b>	<b>763.92</b>	<b>801.92</b>
3	Non-current assets classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00	0.00
	<b>Total assets</b>	<b>2235.05</b>	<b>2051.40</b>	<b>2237.44</b>	<b>2052.91</b>

Devendra Sharma  
Digitally signed by  
Devendra Sharma  
Date: 2022.11.14  
17:32:01 +05'30'



	<b>Equity and liabilities</b>				
<b>1</b>	<b>Equity</b>				
	<b>Equity attributable to owners of parent</b>				
	Equity share capital	310.83	310.83	310.83	310.83
	Other equity	1877.39	1730.13	1879.74	1731.65
	<b>Total equity attributable to owners of parent</b>	<b>2188.22</b>	<b>2040.96</b>	<b>2190.57</b>	<b>2042.48</b>
	Non controlling interest	0.00	0.00	0.00	0.00
	<b>Total equity</b>	<b>2188.22</b>	<b>2040.96</b>	<b>2190.57</b>	<b>2042.48</b>
<b>2</b>	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	<b>Non-current financial liabilities</b>				
	Borrowings, non-current	0.00	0.00	0.00	0.00
	Trade payables, non-current	3.10	2.13	3.10	2.13
	Other non-current financial liabilities	0.00	0.00	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>3.10</b>	<b>2.13</b>	<b>3.10</b>	<b>2.13</b>
	Provisions, non-current	0.00	0.00	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00	0.00	0.00
	Other non-current liabilities	0.00	0.00	0.00	0.00
	<b>Total non-current liabilities</b>	<b>3.10</b>	<b>2.13</b>	<b>3.10</b>	<b>2.13</b>
	<b>Current liabilities</b>				
	<b>Current financial liabilities</b>				
	Borrowings, current	0.00	0.00	0.00	0.00
	Trade payables, current	25.40	2.75	25.40	2.75
	Other current financial liabilities	0.00	0.00	0.00	0.00
	<b>Total current financial liabilities</b>	<b>25.40</b>	<b>2.75</b>	<b>25.40</b>	<b>2.75</b>
	Other current liabilities	2.62	2.78	2.62	2.76
	Provisions, current	12.55	2.46	12.55	2.46
	Current tax liabilities (Net)	3.16	0.32	3.16	0.32
	Deferred government grants, Current	0.00	0.00	0.00	0.00
	<b>Total current liabilities</b>	<b>18.33</b>	<b>5.56</b>	<b>18.33</b>	<b>5.55</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	0.00	0.00
	<b>Total liabilities</b>	<b>46.83</b>	<b>10.44</b>	<b>46.83</b>	<b>10.43</b>
	<b>Total equity and liabilities</b>	<b>2235.05</b>	<b>2051.40</b>	<b>2237.40</b>	<b>2052.91</b>
	Disclosure of notes on assets and liabilities				

1 The above statement have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 14, 2022

2 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

Place: Udaipur  
Date: 14/11/2022

For Rajdarshan Industries Limited

Devendra Sharma  
Digitally signed by Devendra Sharma  
Date: 2022.11.14 17:32:31 +05'30'  
Devendra Sharma  
CEO & Managing Director  
DIN: 00921174

**RAJDARSHAN INDUSTRIES LIMITED**

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com  
Address: 59, Moti Magri Scheme, Udaipur-313001

**STANDALONE CASH FLOW STATEMENT AS PER IND AS -7 FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

(Rs in Lakhs)

	PARTICULARS	AS AT 30/09/2022 RUPEES	AS AT 31/03/2022 RUPEES
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Total Comprehensive Income Before Tax and after exceptional items adjusted for:</b>	18.63	52.78
	Net gain on investment carried at fair value through profit and loss and other comprehensive income	0	0
	Depreciation and Amortization	(5.63)	(37.41)
	Provision for diminution in Value of investments	0.45	1.10
	(Profit) / Loss on sale of Fixed Assets	0.00	1.75
	(Profit)/Loss on sale of investments	0.00	0.00
	Interest Expense	0.00	0.00
	Bad Debts written off	0.00	0.00
	Dividend Income	(0.92)	(5.05)
	Interest Income	(16.44)	(47.66)
	<b>Operating Profit Before Working Capital Changes</b>	<b>(3.91)</b>	<b>(34.49)</b>
	Adjustments for (Increase)/ Decrease in Operating Assets:	0	0
	Inventories	0.18	(0.18)
	Trade and other receivables *	7.79	(66.93)
	Trade and other payables *	(11.17)	45.76
		0.00	<b>0.00</b>
	<b>Cash Generated from Operation</b>	<b>(7.11)</b>	<b>(55.84)</b>
	Direct Taxes Paid / Tax Deducted at Source	(1.06)	(5.70)
		0.00	<b>0.00</b>
	<b>Net Cash Flow From Operating Activities (A)</b>	<b>(8.17)</b>	<b>(61.54)</b>
		0.00	0
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	0.00	0
		0.00	0
	Change in other bank balance and cash not available for immediate use	(4.64)	(3.54)
	Purchase of Fixed Assets & Capital W.I.P.	0.00	0.00
	Proceed from Sale of Fixed Assets	0.00	0.00
	Proceeds/(Purchase) of investment	0.00	0.00
	Interest Received	12.35	50.47
	Dividend Income	0.92	5.05
		0.00	0
	<b>Net Cash Used in Investing Activities (B)</b>	<b>8.64</b>	<b>51.99</b>
		0.00	0
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	0.00	0
		0.00	0
	Long Term Borrowings / Repayments	0.00	0.00
	Repayment to / Proceeds from Banks	0.00	0.00
	Interest Expense	0.00	0.00
		0.00	0
	<b>Net Cash Flow from/ (Used in) Financing Activities (C )</b>	<b>0.00</b>	<b>0.00</b>
		0.00	0
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0.47</b>	<b>(9.55)</b>
		0	0
		0	0
	<b>CASH AND CASH EQUIVALENTS - OPENING BALANCE</b>	<b>22.09</b>	<b>31.65</b>
	<b>CASH AND CASH EQUIVALENTS - CLOSING BALANCE</b>	<b>22.56</b>	<b>22.09</b>
	* Includes current and non-current		

**Notes :**

- Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard ( Ind AS- 7)
- "Cash Flow Statements" as specified in the Companies (Indian Accounting Standard(Amendment) Rules, 2017).
- Previous year figures have been regrouped / reclassified wherever applicable.

**For Rajdarshan Industries Ltd**

Digitally signed by  
**Devendra Sharma**  
Date: 2022.11.14  
17:32:58 +05'30'  
Devendra Sharma

**CEO & Managing Director**  
**DIN - 00921174**

**Place: Udaipur**  
Date: 14/11/2022

**RAJDARSHAN INDUSTRIES LIMITED**

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Address: 59, Moti Magri Scheme, Udaipur-313001

**CONSOLIDATED CASH FLOW STATEMENT AS PER IND AS -7 FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

**(Rs in Lakhs)**

	<b>PARTICULARS</b>	<b>AS AT 30/09/2022 RUPEES</b>	<b>AS AT 31/03/2022 RUPEES</b>
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Total Comprehensive Income Before Tax and after exceptional items adjusted for:</b>	18.63	52.78
	Net gain on investment carried at fair value through profit and loss and other comprehensive income	0	0
	Depreciation and Ammortization	(5.63)	(37.41)
	Provision for diminution in Value of investments	0.45	1.10
	(Profit) / Loss on sale of Fixed Assets	0.00	1.75
	(Profit)/Loss on sale of investments	0.00	0.00
	Interest Expense	0.00	0.00
	Bad Debts written off	0.00	0.00
	Dividend Income	(0.92)	(5.05)
	Interest Income	(16.44)	(47.66)
	<b>Operating Profit Before Working Capital Changes</b>	<b>(3.91)</b>	<b>(34.49)</b>
	Adjustments for (Increase)/ Decrease in Operating Assets:	0	0
	Inventories	0.18	(0.18)
	Trade and other receivables *	7.79	(66.93)
	Trade and other payables *	(11.17)	45.76
		0.00	<b>0.00</b>
	<b>Cash Generated from Operation</b>	<b>(7.11)</b>	<b>(55.84)</b>
	Direct Taxes Paid / Tax Deducted at Source	(1.06)	(5.70)
		0.00	<b>0.00</b>
	<b>Net Cash Flow From Operating Activities (A)</b>	<b>(8.17)</b>	<b>(61.54)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	0.00	0
	Change in other bank balance and cash not available for immediate use	0.00	0
	Purchase of Fixed Assets & Capital W.I.P.	(4.64)	(3.54)
	Proceed from Sale of Fixed Assets	0.00	0.00
	Proceeds/(Purchase) of investment	0.00	0.00
	Interest Received	12.35	50.47
	Dividend Income	0.92	5.05
		0.00	0
	<b>Net Cash Used in Investing Activities (B)</b>	<b>8.64</b>	<b>51.99</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Long Term Borrowings / Repayments	0.00	0.00
	Repayment to / Proceeds from Banks	0.00	0.00
	Interest Expense	0.00	0.00
	<b>Net Cash Flow from/ (Used in) Financing Activities (C)</b>	<b>0.00</b>	<b>0.00</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0.47</b>	<b>(9.55)</b>
		0	0
		0	0
	<b>CASH AND CASH EQUIVALENTS - OPENING BALANCE</b>	<b>22.09</b>	<b>31.65</b>
	<b>CASH AND CASH EQUIVALENTS - CLOSING BALANCE</b>	<b>22.56</b>	<b>22.09</b>
	* Includes current and non-current		

**Notes :**

- Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard ( Ind AS- 7)
- "Cash Flow Statements" as specified in the Companies (Indian Accounting Standard(Amendment) Rules, 2017).
- Previous year figures have been regrouped / reclassified wherever applicable.

**For Rajdarshan Industries Ltd**

**Devendra** Digitally signed by  
 a Sharma Date: 2022.11.14  
 CEO & Managing Director  
 DIN - 00921174

Place: Udaipur  
Date: 14/11/2022



# L S KOTHARI & CO.

## Chartered Accountants

Head Office : B-304, Uday Towers, New Flora Complex, Pula, Udaipur 313001  
Mob – 9314603001 E-mail: Lskothari@gmail.com

### LIMITED REVIEW REPORT

**The Board of Directors**  
**M/s Rajdarshan Industries Limited**  
**Udaipur.**

We have reviewed the accompanying statement of unaudited Ind AS financial results of **Rajdarshan Industries Limited** ("the Company") for the period and quarter ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur  
Date: November 14, 2022

**For L. S. Kothari & Co.**  
Chartered Accountants  
Firm Reg. No. 001450C



Lalit Kothari  
Partner  
Membership No.081407  
UDIN:22081407BDAGPC8717



**L S KOTHARI & CO.**  
**Chartered Accountants**

SWASTIK, 556A, Rani Sati Nagar, Vishvakarma Marg, Opp. Hotel Kiran Palace,  
Ajmer Road, Jaipur-302019  
Mob – 9314603001 / 9314620821 E-mail: Lskothari@gmail.com

**LIMITED REVIEW REPORT**

**The Board of Directors**  
**M/s Rajdarshan Industries Limited**  
**Udaipur.**

We have reviewed the accompanying statement of unaudited Consolidated Ind AS financial results (the "Statement") of **Rajdarshan Industries Limited** ("the Company") and its Associate Company (together referred to as "the Group") for the period and quarter ended 30<sup>th</sup> September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of the following entities

Name of the Company	Relationship
Rajdarshan Industries Limited	Parent
Rupal Holdings Private Limited	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the Associate Company included in the Statement whose interim financial results reflect Group's share of total net profit/(loss) after tax of Rs. (0.12) lakhs and Rs 0.21 lakhs, for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, respectively, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matter stated in above para is not modified with respect to our reliance on the financial results certified by the Management

For **L. S. Kothari & Co**  
**Chartered Accountants**



**Lalit Kothari**  
Partner

Membership No.081407

Place: Camp Udaipur  
Date: November 14, 2022

**UDIN:22081407BDAGYU6888**