

RAJDARSHAN INDUSTRIES LIMITED

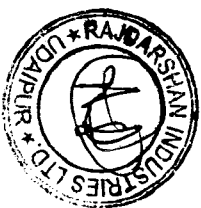
CIN:L29222RJ1980PLC002145, Web: www.rajdardshanindustrieslimited.com, Mail: info@rajdardshanindustrieslimited.com

Address: 59, Moti Magri Scheme, Udaipur - 313001

(Rs. in lakhs)

Statement of Unaudited Results for the Quarter and Nine months ended December 31, 2017

Particulars	Three months ended	Three months ended	Three months ended	Corresponding	Corresponding	Year ended
	31/12/2017	30/09/2017	31/12/2016	Nine Months ended in the C.Y. 31/12/2017	Nine Months ended in the P.Y. 31/12/2016	
	(Un-audited)					
1 Revenue from operations	37.17	36.47	30.87	120.07	86.59	122.32
2 Other income	20.89	21.42	13.28	57.12	44.66	60.74
3 Total income	58.06	57.89	44.15	177.19	131.25	183.06
4 Expenses						
Cost of materials consumed	0.00	0.00	13.06	0.00	44.19	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	11.72	0.00	0.00
Excise duty/GST expenses	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	11.38	12.68	21.08	35.59	41.64	57.56
Finance costs	0.01	0.50	2.55	0.51	5.12	5.14
Depreciation, depletion and amortisation expense	0.73	5.43	6.95	11.60	19.51	21.75
Other Expenses	16.05	18.06	2.57	54.88	11.07	71.96
Total expenses	28.16	36.67	46.21	114.30	121.53	156.41
5 Total Profit/(Loss) before exceptional items and tax	29.90	21.22	(2.06)	62.89	9.72	26.65
6 Exceptional items	0.00	0.00	0.00	0.00	0.03	0.00
7 Total Profit/(Loss) before tax	29.90	21.22	(2.06)	62.89	9.75	26.65



17 Earnings per share

(a) Earnings per equity share for continuing operations		(b) Earnings per equity share for discontinued operations		(c) Earnings per equity share	
Basic earnings (loss) per share from continuing operations	2.87	0.03	1.93	4.01	6.79
Diluted earnings (loss) per share from continuing operations	2.87	0.03	1.93	4.01	6.79
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
(c) Earnings per equity share					
Basic earnings (loss) per share from continuing and discontinued operations	2.87	0.03	1.93	4.01	6.79
Diluted earnings (loss) per share from continuing and discontinued operations	2.87	0.03	1.93	4.01	6.79
					8.98

EXPLANATORY NOTES

- The results of the Company for the quarter and period ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on February 03, 2018. The same has also been subjected to limited review by the current statutory auditor of the Company.
- The Company has for the first time adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, figures for previous year/period are re-casted/regrouped as per Ind AS, wherever necessary.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under:

(Rs. In Lakhs)

Particulars	Quarter ended	Period ended	Year ended
	31.12.2016	31.12.2016	31.03.2017
Net Profit after tax as reported under Indian GAAP	Unaudited		Audited
	(1.51)	10.30	15.48
Ind-AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP:			
-Effect of measuring Investments at fair value through profit and loss	(0.55)	(0.55)	2.04
-Effect of measuring Investments at fair value through other Comprehensive Income	71.83	230.48	300.52
Adjustment in PPE on account of reassessment of lives of assets as required as required under IND AS-16	(9.72)	(29.15)	(38.87)
Total Comprehensive Income as per IND AS	60.05	211.08	279.16



5 Other Income Includes the following:

Particulars	Three months	Three months	Three months	Corresponding	Corresponding	Year ended
	ended	ended	ended	nine Months	nine Months	
Interest Income						
Net Gain/(Loss) on measuring Investments at Fair value						
	12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016	31.03.2017
	12.49	13.94	9.31	38.83	40.69	53.28
	8.07	2.84	(0.55)	12.71	(0.55)	2.04

(Rs. In Lakhs)

Place: Udaipur
Date: 03/02/2018

For Rajdarshan Industries Ltd

Ajay Singh Doshi

Ajay Singh Doshi
Whole Time Director
DIN: 02433576





LIMITED REVIEW REPORT

The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.

We have reviewed the accompanying statement of unaudited financial results of **Rajdarshan Industries Limited** (“the Company”) for the quarter and nine months ended 31st December, 2017 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (‘Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement.

The previously issued financial information of the company for the quarter and nine months ended December 31, 2016 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and were reviewed by the predecessor auditor whose report dated February 6, 2017 expressed an unmodified opinion. These previously issued financial information have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information to comply with Ind AS have been reviewed by us.

We draw attention to the Note 2 and 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the financial results for all the period presented have been prepared by the Company’s Management in compliance with Ind AS.

For Nyati & Associates
Chartered Accountants
Firm Reg. No. 002327C

Suresh Nyati
Partner
Membership No. 070742

Place: Udaipur
Date: February 3, 2018

