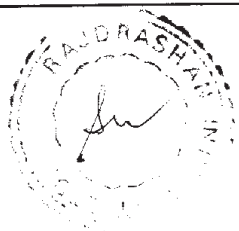


**RAJDARSHAN INDUSTRIES LIMITED**  
**59, MOTI MAGRI SCHEME, UDAIPUR - 313001**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED ON 30th SEPTEMBER, 2013**

Part I		(Rs. in lakhs)					
S. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the	Six months ended	Corresponding 6 Months ended in the	Previous Year ended
		Unaudited 30.09.2013	Unaudited 30.06.2013	Unaudited 30.09.2012	Unaudited 30.09.2013	Unaudited 30.09.2012	Audited 31.03.2013
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	46.34	62.41	42.23	108.75	91.35	229.38
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	46.34	62.41	42.23	108.75	91.35	229.38
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	15.79	20.05	16.55	35.84	37.62	91.55
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	7.97	8.15	7.37	16.12	14.48	33.18
	(e) Depreciation and amortisation expense	7.98	12.03	11.76	20.01	24.38	48.54
	(f) Other expenses	2.85	2.07	1.18	4.92	2.94	10.27
	(g) Bad debts written off	0.00	0.00	0.00	0.00	0.00	5.16
	<b>Total Expenses</b>	<b>34.59</b>	<b>42.30</b>	<b>36.86</b>	<b>76.89</b>	<b>79.42</b>	<b>188.70</b>
<b>3</b>	<b>Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)</b>	<b>11.75</b>	<b>20.11</b>	<b>5.37</b>	<b>31.86</b>	<b>11.93</b>	<b>40.68</b>
<b>4</b>	<b>Other Income</b>	<b>12.92</b>	<b>0.04</b>	<b>0.99</b>	<b>12.96</b>	<b>0.99</b>	<b>32.24</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)</b>	<b>24.67</b>	<b>20.15</b>	<b>6.36</b>	<b>44.82</b>	<b>12.92</b>	<b>72.92</b>
<b>6</b>	<b>Finance Costs</b>	<b>1.53</b>	<b>1.67</b>	<b>1.54</b>	<b>3.20</b>	<b>2.19</b>	<b>6.10</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (6-7)</b>	<b>23.14</b>	<b>18.48</b>	<b>4.82</b>	<b>41.62</b>	<b>10.73</b>	<b>66.82</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.71</b>
<b>9</b>	<b>Profit(+)/Loss(-) from ordinary activities before tax (7-8)</b>	<b>23.14</b>	<b>18.48</b>	<b>4.82</b>	<b>41.62</b>	<b>10.73</b>	<b>67.53</b>
<b>10</b>	<b>Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7.57</b>
<b>11</b>	<b>Net profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>23.14</b>	<b>18.48</b>	<b>4.82</b>	<b>41.62</b>	<b>10.73</b>	<b>59.96</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. 0.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.34</b>
<b>13</b>	<b>Net Profit ( + ) / Loss ( - ) for the period (11-12)</b>	<b>23.14</b>	<b>18.48</b>	<b>4.82</b>	<b>41.62</b>	<b>10.73</b>	<b>46.62</b>
<b>14</b>	<b>Paid up Equity Share Capital</b> (Face Value of Rs. 10 each)	<b>310.83</b>	<b>310.83</b>	<b>310.83</b>	<b>310.83</b>	<b>310.83</b>	<b>310.83</b>
<b>15</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	<b>1804.8</b>
<b>16</b>	<b>Earning Per Share (not annualised)</b> Basic and Diluted EPS (Rs.) before / after extra ordinary items	<b>0.74</b>	<b>0.59</b>	<b>0.16</b>	<b>1.34</b>	<b>0.35</b>	<b>1.50</b>



Part II						
Information for the Quarter ended September 30, 2013						
Particulars	3 Months	Preceding	Corresponding	6 Months	Corresponding	Year
	ended	3 Months	3 Months	ended	6 Months	ended
		ended	ended		ended	
			in the		in the P.Y.	
		Previous year				
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of Shares	1261587	1261587	1359593	1261587	1359593	1261587
- Percentage of Shareholding	40.59	40.59	43.74	40.59	43.74	40.59
2 Promoter and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares ( as a % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-
Percentage of shares(as a % of total share capital of the Co.)						
(b) Non-encumbered						
- Number of Shares	1846713	1846713	1748707	1846713	1748707	1846713
- Percentage of shares ( as a % of total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of shares(as a % of total share capital of the Co.)	59.41	59.41	56.26	59.41	56.26	59.41

Particulars	3 months ended 30/09/2013
<b>B Investor Complaints</b>	
1) Pending at the beginning of the quarter	0
2) Received during the quarter	0
3) Disposed of during the quarter	0
4) Remaining unresolved at the end of the quarter	0

**Notes :**

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 9th November, 2013, and also been reviewed by the Auditors.
- 2) Tax adjustments will be made by the Company in the Audited Account.
- 3) The company have only one segment, mainly - Mining.

Place: Udaipur  
Date: 09/11/2013



For RAJDARSHAN INDUSTRIES LIMITED

*Sudhir Doshi*

Sudhir Doshi  
Director

**RAJDARSHAN INDUSTRIES LIMITED**

59, MOTI MAGRI SCHEME, UDAIPUR - 313 001, (RAJ.)

UNAUDITED STATEMENT OF		(Rs. in lakhs)	
ASSETS AND LIABILITIES			
PARTICULARS		As at 30.09.2013 (Un-audited)	As at 30.09.2012 (Un-audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders Funds :		
	(a) Share capital	310.83	310.83
	(b) Reserves and surplus	1539.65	1458.08
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	<b>1850.48</b>	<b>1768.91</b>
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	28.54	57.47
	(b) Deferred tax liabilities (net)	0.00	0.03
	(c) Other long-term liabilities	5.08	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	<b>33.62</b>	<b>57.50</b>
	Current liabilities		
	(a) Short-term borrowings	0.00	26.26
	(b) Trade payables	10.04	9.92
	(c) Other current liabilities	28.85	3.06
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	<b>38.89</b>	<b>39.24</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>1922.99</b>	<b>1865.65</b>

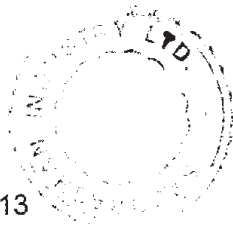


<b>B</b>	<b>ASSETS</b>		
	Non-current assets		
	(a) Fixed assets	481.79	523.95
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	297.58	297.58
	(d) Deferred tax assets (net)	2.73	0.00
	(e) Long-term loans and advances	301.04	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	<b>1083.14</b>	<b>821.53</b>
	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	11.72	11.72
	(c) Trade receivables	517.38	528.73
	(d) Cash and cash equivalents	97.43	77.92
	(e) Short-term loans and advances	207.59	398.91
	(f) Other current assets	5.73	26.84
	Sub-total - Current assets	<b>839.85</b>	<b>1044.12</b>
	<b>TOTAL - ASSETS</b>	<b>1922.99</b>	<b>1865.65</b>

- 1) The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the board of directors at its meeting held on 9th November, 2013.
- 2) Previous year figures regrouped wherever necessary.

Place: Udaipur

Date: 9th November, 2013



*Sudhir Doshi*

SUDHIR DOSHI

Director

# Punjawat, Pokharna & Hiran

## Chartered Accountants

Partner

CA. Yogesh C. Pokharna, B.Com, FCA, DISA  
CA. Manohar Singh Gahlot, B.Com, FCA  
CA. Anjali Pokharna B Com, ACA, C S  
CA. Tanmay Pokharna M. Com, ACA

Head Office:

107, Bapu Bazar, II Floor,  
Udaipur (Raj.)  
Phone: 0294-2420018, 2421442

### LIMITED REVIEW REPORT

The Board of Directors  
M/s Rajdarshan Industries Limited  
Udaipur (Raj.)

We have reviewed the accompanying statement of Un-audited Financial Results of M/s RAJDARSHAN INDUSTRIES LIMITED, Udaipur for the quarter ended 30th Sept., 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issue by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended on 30/09/2013 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PUNJAWAT, POKHARNA & HIRAN

Chartered Accountants  
Punjawat Pokharna & Hiran  
Chartered Accountants

YOGESH C POKHARNA  
Partner

Place: Udaipur  
Date: 9<sup>th</sup> November, 2013

Partners:

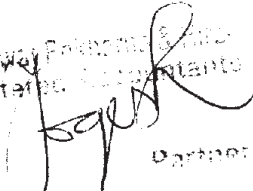
\* CA. Veenu Hiran, B.Sc., FCA, DISA. \* Dr. S.N.Maheshwari, FCA, ACS, LLB, DISA  
\* CA. Shikha Surana, B.Sc., FCA, ICWA \* CA.Suresh C. Sinyal, B.Com, FCA, ICWA,DISA  
\* CA Anil Kumar Singhvi M Com, FCA, DISA LLB \* CA Gunwant Lal Jain, B . Com , ACA

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2013  
OF RAJDARSHAN INDUSTRIES LIMITED, UDAIPUR**

Part I		(Rupees in lakhs)
S. No.	Particulars	3 Months ended 30/09/2013 (Un-audited)
1	<b>Income from operations</b>	
	(a) Net Sales/Income from Operations	46.34
	(b) Other Operating Income	0.00
	Total income from operations (net)	46.34
2	<b>Expenses</b>	
	(a) Cost of materials consumed	15.79
	(b) Purchases of stock-in-trade	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in Trade	0.00
	(d) Employee benefits expense	7.97
	(e) Depreciation and amortisation expense	7.98
	(f) Other expenses	2.85
	(g) Bad debts written off	0.00
	<b>Total Expenses</b>	34.59
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	11.75
4	Other Income	12.92
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	24.67
6	Finance Costs	1.53
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (6-7)	23.14
8	Exceptional Items	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	23.14
10	Tax expense	0.00
11	Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	23.14
12	Extraordinary items (net of tax expense Rs. 0.00)	0.00
13	<b>Net Profit ( + ) / Loss ( - ) for the period (11-12)</b>	<b>23.14</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	310.83
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before / after extra ordinary items	0.74

1) Tax adjustments will be made by the Company at the end of the financial year.

Place : Udaipur (Raj.)  
Date : 9th Nov., 2013

  
 Chartered Accountant  
 Dattatray