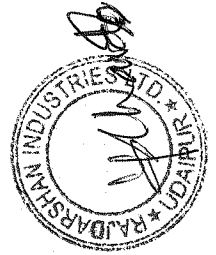


RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

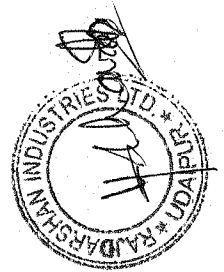
Statement of Standalone Financial Results for the Quarter and Period ended September 30, 2020							(Rs. In Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30-09-2020 (Un-audited)	30-06-2020 (Un-audited)	30-09-2019 (Un-audited)	30-09-2020 (Un-audited)	30-09-2019 (Un-audited)	31-03-2020 (Audited)	
1 Revenue from operations	0.00	0.00	16.33	0.00	59.86	59.86	
2 Other income	28.90	26.57	8.99	55.47	18.90	29.61	
3 Total income	28.90	26.57	25.32	55.47	78.76	89.47	
4 Expenses							
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefit expense	8.37	2.71	8.04	11.08	18.12	30.88	
Finance costs	0.00	0.01	0.00	0.01	0.01	0.03	
Depreciation, depletion and amortisation expense	0.60	0.60	0.60	1.20	1.49	2.68	
Other Expenses	4.27	3.28	8.90	7.55	28.59	839.24	
Total expenses	13.24	6.60	17.54	19.84	48.21	872.83	
5 Total Profit/(Loss) before exceptional items and tax	15.66	19.97	7.78	35.63	30.55	(783.36)	
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
7 Total Profit/(Loss) before tax	15.66	19.97	7.78	35.63	30.55	(783.36)	



RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
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Statement of Consolidated Financial Results for the Quarter and Period ended September 30, 2020							(Rs. In Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	31-03-2020
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019		
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)		(Audited)
1 Revenue from operations	0.00	0.00	16.33	0.00	59.86	59.86	59.86
2 Other income	28.90	26.57	8.99	55.47	18.90	18.90	29.61
3 Total income	28.90	26.57	25.32	55.47	78.76	78.76	89.47
4 Expenses							
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	8.37	2.71	8.04	11.08	18.12	18.12	30.88
Finance costs	0.00	0.01	0.00	0.01	0.01	0.01	0.03
Depreciation, depletion and amortisation expense	0.60	0.60	0.60	1.20	1.49	1.49	2.68
Other Expenses	4.27	3.28	8.90	7.55	28.59	28.59	839.24
Total expenses	13.24	6.60	17.54	19.84	48.21	48.21	872.83
5 Total Profit/(Loss) before exceptional items and tax	15.66	19.97	7.78	35.63	30.55	30.55	(783.36)
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Total Profit/(Loss) before tax	15.66	19.97	7.78	35.63	30.55	30.55	(783.36)



17 Earnings per share									
(a) Earnings per equity share for continuing operations									
Basic earnings (loss) per share from continuing operations	1.98	1.27	-0.78	3.24	-1.70	-24.35			
Diluted earnings (loss) per share from continuing operations	1.98	1.27	-0.78	3.24	-1.70	-24.35			
(b) Earnings per equity share for discontinued operations									
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
(c) Earnings per equity share									
Basic earnings (loss) per share from continuing and discontinued operations	1.98	1.27	-0.78	3.24	-1.70	-24.35			
Diluted earnings (loss) per share from continuing and discontinued operations	1.98	1.27	-0.78	3.24	-1.70	-24.35			

EXPLANATORY NOTES

- 1 The Un-audited consolidated financial results of the Company for the quarter and period ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on September 12, 2020
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes the following:

Particulars	Consolidated					
	Quarter ended		Period Ended		Year Ended	
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Interest Income	12.24	12.41	11.41	24.65	23.44	46.99
Net Gain/(Loss) on measuring Investments at fair value through profit and loss	16.43	14.16	-2.70	30.59	-4.83	-29.09

- 4 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 5 Segment Reporting is not applicable to the company since the entire operation of the company relates to single segment.
- 6 Adjustment towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.

Place: Udaipur
Date: 12/11/2020

For Rajdarshan Industries Ltd

 Madhav Doshi
 Director
 DIN: 07815416



NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR – 313004

TEL : 0294-2529049
E-mail: nyatica@yahoo.co.in

LIMITED REVIEW REPORT

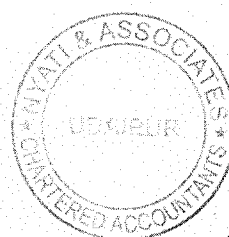
The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.

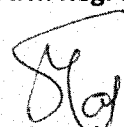
We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s Rajdarshan Industries Limited** ("the Company") for the period and quarter ended 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nyati & Associates
Chartered Accountants
Firm Reg. No. 002327C




Suresh Nyati
Partner

M. No.070742

Place: Udaipur

Date: November 12, 2020

UDIN: 20070742AAAACB8533



NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR - 313004

TEL : 0294-2529049
E-mail: nyatica@yahoo.co.in

LIMITED REVIEW REPORT

The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.

We have reviewed the accompanying statement of unaudited Consolidated Ind AS financial results (the "Statement") of **Rajdarshan Industries Limited** ("the Company") and its Associate Company (together referred to as "the Group") for the period and quarter ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

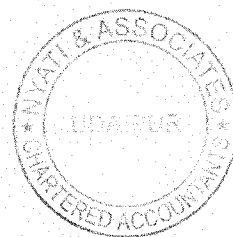
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of the following entities

Name of the Company	Relationship
Rajdarshan Industries Limited	Parent
Rupal Holdings Private Limited	Associate



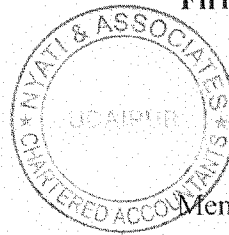
Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

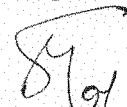
Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the Associate Company included in the Statement whose interim financial results reflect Group's share of total net profit after tax of Rs. 0.17 lakhs and Rs. 0.30 lakhs, Group's share of total comprehensive income of Rs. 0.17 lakhs and Rs. 0.30 lakhs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matter stated in above para is not modified with respect to our reliance on the financial results certified by the Management

For Nyati & Associates
Chartered Accountants
Firm Reg. No. 002327C




Suresh Nyati
Partner

Membership No. 070742

Place: Udaipur

Date: November 12, 2020

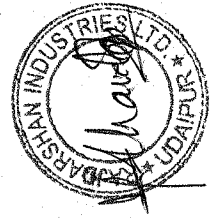
UDIN: 20070742AAAACC1600

RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

Statement of Asset and Liabilities

	Particulars	Standalone		Consolidated	
		As at 30-09-2020	As at 30-09-2019	As at 30-09-2020	As at 30-09-2019
	Assets				
1	Non-current assets				
	Property, plant and equipment	21.03	45.85	21.03	45.85
	Capital work-in-progress	0.00	0.00	0.00	0.00
	Investment property	16.22	16.22	16.22	16.22
	Goodwill	0.00	0.00	0.00	0.00
	Other intangible assets	0.00	0.00	0.00	0.00
	Intangible assets under development	0.00	0.00	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00	0.00	0.00
	Investments accounted for using equity method	0.00	0.00	0.00	0.00
	Non-current financial assets				
	Non-current investments	497.43	523.13	497.85	523.28
	Trade receivables, non-current	10.67	399.63	10.67	399.63
	Loans, non-current	0.06	0.01	0.06	0.01
	Other non-current financial assets	59.77	253.14	59.77	253.14
	Total non-current financial assets	567.93	1175.91	568.35	1176.06
	Deferred tax assets (net)	219.34	8.38	219.34	8.38
	Other non-current assets	0.00	417.25	0.00	417.25
	Total non-current assets	824.52	1663.61	824.94	1663.76
2	Current assets				
	Inventories	0.00	0.00	0.00	0.00
	Current financial asset				
	Current investments	0.00	0.00	0.00	0.00
	Trade receivables, current	128.67	169.87	128.67	169.87
	Cash and cash equivalents	35.15	9.67	35.15	9.67
	Bank balance other than cash and cash equivalents	0.00	0.00	0.00	0.00
	Loans, current	393.21	401.15	393.21	401.15
	Other current financial assets	255.27	0.00	255.27	0.00
	Total current financial assets	812.30	580.69	812.30	580.69
	Current tax assets (net)	3.05	0.00	3.05	0.00
	Other current assets	7.88	8.03	7.88	8.03
	Total current assets	823.23	588.72	823.23	588.72
3	Non-current assets classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00	0.00
	Total assets	1647.75	2252.33	1648.17	2252.48



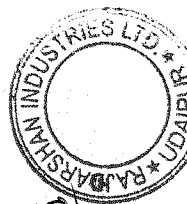
Equity and liabilities					
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	310.83	310.83	310.83	310.83
	Other equity	1328.28	1931.78	1328.70	1931.93
	Total equity attributable to owners of parent	1639.11	2242.61	1639.53	2242.76
	Non controlling interest	0.00	0.00	0.00	0.00
	Total equity	1639.11	2242.61	1639.53	2242.76
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	0.00	0.00	0.00	0.00
	Trade payables, non-current	2.19	0.00	2.19	0.00
	Other non-current financial liabilities	0.00	0.00	0.00	0.00
	Total non-current financial liabilities	2.19	0.00	2.19	0.00
	Provisions, non-current	0.00	0.00	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00	0.00	0.00
	Other non-current liabilities	0.00	0.00	0.00	0.00
	Total non-current liabilities	2.19	0.00	2.19	0.00
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	0.00	0.00	0.00	0.00
	Trade payables, current	1.55	2.70	1.55	2.70
	Other current financial liabilities	0.00	0.00	0.00	0.00
	Total current financial liabilities	1.55	2.70	1.55	2.70
	Other current liabilities	2.44	2.15	2.44	2.15
	Provisions, current	2.46	2.17	2.46	2.17
	Current tax liabilities (Net)	0.00	2.70	0.00	2.70
	Deferred government grants, Current	0.00	0.00	0.00	0.00
	Total current liabilities	4.90	7.02	4.90	7.02
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	0.00	0.00
	Total liabilities	8.64	9.72	8.64	9.72
	Total equity and liabilities	1647.75	2252.33	1648.17	2252.48

1 The above statement have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 12, 2020
2 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

For Rajdarshan Industries Limited


Madhav Doshi
Director
DIN: 07815416

Place: Udaipur
Date: 12/11/2020



RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Address: 59, Moti Magri Scheme, Udaipur-313001

CASH FLOW STATEMENT FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2020

	STANDALONE		CONSOLIDATED	
	AS AT 30/09/20 RUPEES	AS AT 31/03/20 RUPEES	AS AT 30/09/20 RUPEES	(Rs. In Lacs) AS AT 31/03/20 RUPEES
A. CASH FLOW FROM OPERATING ACTIVITIES				
Total Comprehensive Income Before Tax and after exceptional items	101.87	(958.51)	101.87	(958.51)
adjusted for:				
Net gain on investment carried at fair value through profit and loss and other comprehensive income	(96.84)	204.24	(96.84)	204.24
Depreciation and Ammortization	1.20	2.68	1.20	2.68
(Profit) / Loss on sale of Fixed Assets	(0.22)	(9.01)	(0.22)	(9.01)
Interest Expense	0.01	0.03	0.01	0.03
Provision for bad and doubtful debts & advances	0.00	806.21	0.00	806.21
Dividend Income	0.00	(2.70)	0.00	(2.70)
Interest Income	(24.65)	(46.99)	(24.65)	(46.99)
Operating Profit Before Working Capital Changes	(18.63)	(4.05)	(18.63)	(4.05)
Adjustments for (Increase)/ Decrease in Operating Assets:				
Inventories	0.00	0.00	0.00	0.00
Trade and other receivables *	21.19	13.38	21.19	13.38
Trade and other payables *	0.16	(5.02)	0.16	(5.02)
Cash Generated from Operation	2.73	4.31	2.73	4.31
Direct Taxes Paid / Tax Deducted at Source	(1.76)	(14.00)	(1.76)	(14.00)
Net Cash Flow From Operating Activities (A)	(0.97)	(9.69)	(0.97)	(9.69)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets & Capital W.I.P.	0.00	0.00	0.00	0.00
Proceed from Sale of Fixed Assets	0.66	31.00	0.66	31.00
Proceeds/(Purchase) of investment	0.00	0.00	0.00	0.00
Interest Received	14.67	46.69	14.67	46.69
Dividend Income	0.00	2.70	0.00	2.70
Net Cash Used in Investing Activities (B)	15.34	80.39	15.34	80.39
C. CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings / Repayments	0.00	0.00	0.00	0.00
Repayment to / Proceeds from Banks	0.00	0.00	0.00	0.00
Interest Expense	0.01	(0.03)	(0.01)	(0.03)
Net Cash Flow from/ (Used in) Financing Activities (C)	(0.01)	(0.03)	(0.01)	(0.03)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	16.30	70.67	16.30	70.67
CASH AND CASH EQUIVALENTS - OPENING BALANCE	309.13	238.46	309.13	238.46
CASH AND CASH EQUIVALENTS - CLOSING BALANCE **	325.42	309.13	325.42	309.13

* Includes current and non-current

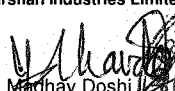
Notes :

- Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (Ind AS- 7) "Cash Flow Statements" as specified in the Companies (Indian Accounting Standard(Amendment) Rules, 2017).
- Cash and Cash equivalent are reflected in the Balance Sheet as follows:

Particulars	2019-20	2019-20	2019-20	2019-20
a) Cash and Cash Equivalents disclosed under current assets	35.15	254.99	35.15	254.99
b) Cash and Cash Equivalents disclosed under non-current assets	290.27	54.13	290	54.13
** Total cash and cash equivalents as per cash flow statement	325.42	309.13	325.42	309.13
- Previous year figures have been regrouped / reclassified wherever applicable.

Place: Udaipur
Date: 12/11/2020

For Rajdarshan Industries Limited


 Madhav Doshi
 Director
 DIN: 07815416

