

RAJDARSHAN INDUSTRIES LIMITED

Regd. Office: 59, Moti Magri Scheme, Udaipur(Raj.)-313001

Phone: 91-294-2427999

E-Mail: info@rajdarshanindustrieslimited.com

CIN:L14100RJ1980PLC002145 Website: www.rajdarshanindustrieslimited.com

12th February, 2024

To Listing Department National Stock Exchange of India Ltd., 5 th Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051	To Listing Department The Bombay Stock Exchange Ltd., Rotunda Building, P. J. Towers Dalal Street, MUMBAI- 400 001
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Sub: Outcome of Board meeting held on Monday, February 12, 2024

Dear Sir

The Board of Directors at their meeting held on Monday, February 12, 2024 approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and period ended December 31, 2023.

Copy of results as approved by the Board of Directors along with the Limited Review Report are enclosed.

The meeting commenced at 12.15 p.m. and concluded at 01.30 p.m.

Please find the same in order for your record and dissemination.

For **Rajdarshan Industries Limited**

KALP SHREE Digitally signed by
KALP SHREE VAYA

VAYA Date: 2024.02.12
13:36:12 +05'30'

Kalp Shree Vaya
Company Secretary

RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

		Statement of Standalone Financial Results for the Quarter and period ended December 31, 2023							(Rs. In Lakhs)
Particulars	Standalone							Year ended 31-03-2023 (Audited)	
	Quarter ended			Period Ended		Year ended			
	31-12-2023 (Un-audited)	30-09-2023 (Un-audited)	31-12-2022 (Un-audited)	31-12-2023 (Un-audited)	31-12-2022 (Un-audited)				
1 Revenue from operations	68.17	0.00	40.21	116.36	146.58	190.36			
2 Other income	32.66	23.76	2.93	74.20	44.61	54.60			
3 Total income	100.83	23.76	43.14	190.56	191.19	244.96			
4 Expenses									
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Purchases of stock-in-trade	47.88	0.00	24.21	80.04	77.92	107.43			
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.18	0.18			
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Employee benefit expense	4.28	3.36	3.94	10.93	10.59	15.51			
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Depreciation, depletion and amortisation expense	0.03	0.15	0.22	0.38	0.66	0.87			
Other Expenses	16.88	1.52	8.52	40.72	76.96	90.10			
Total expenses	69.07	5.03	36.89	132.07	166.31	214.09			
5 Total Profit/(Loss) before exceptional items and tax	31.76	18.73	6.25	58.49	24.88	30.87			
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00			
7 Total Profit/(Loss) before tax	31.76	18.73	6.25	58.49	24.88	30.87			



8	Tax expense										
	Current tax	0.00	0.00	1.70	0.00	4.70	0.00	6.26			
	Deferred tax	0.00	0.00	0.26	0.00	0.26	0.00	-5.02			
9	Net Profit/(Loss) for the period from continuing operations	31.76	18.73	4.29	58.49	19.92		29.63			
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
13	Total Profit/ (loss) for period	31.76	18.73	4.29	58.49	19.92		29.63			
14	Other comprehensive income										
	(a)(i) Items that will not be re-classified to Profit or Loss	55.74	39.50	-53.93	158.33	-23.92		-96.20			
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00		0.00			
	(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00		0.00			
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00		0.00			
	Total Comprehensive Income for the period	87.50	58.23	-49.64	216.82	-4.00		-66.57			
15	Details of equity share capital										
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83		310.83			
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00		10.00			
16	Details of debt securities										
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00		0.00			
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00		0.00			
	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00		1765.18			
	Debt redemption reserve	0.00	0.00	0.00	0.00	0.00		0.00			




17 Earnings per share						
(a) Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	1.02	0.60	0.14	1.88	0.64	0.95
Diluted earnings (loss) per share from continuing operations	1.02	0.60	0.14	1.88	0.64	0.95
(b) Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(c) Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	1.02	0.60	0.14	1.88	0.64	0.95
Diluted earnings (loss) per share from continuing and discontinued operations	1.02	0.60	0.14	1.88	0.64	0.95

EXPLANATORY NOTES

- 1 The Un audited Standalone financial results of the Company for the quarter and period ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on Feb 12, 2024.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 4 Segment reporting is not applicable to the company since the entire operation of the company relates to single segment.
- 5 Adjustment towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.

Place: Udaipur
Date: 12/02/2024

For, **Rajdarshan Industries Ltd**



Devendra Sharma
Managing Director
DIN: 00921174

RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshaniindustrieslimited.com, Mail: info@rajdarshaniindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

Statement of Consolidated Financial Results for the Quarter and period ended December 31, 2023							(Rs. In Lakhs)
Particulars	Consolidated						
	Quarter ended			Period Ended		Year ended	
	31-12-2023 (Un-audited)	30-09-2023 (Un-audited)	31-12-2022 (Un-audited)	31-12-2023 (Un-audited)	31-12-2022 (Un-audited)	31-03-2023 (Audited)	
1 Revenue from operations	68.17	0.00	40.21	116.36	146.58	190.36	
2 Other income	32.66	23.76	2.93	74.20	44.61	54.60	
3 Total income	100.83	23.76	43.14	190.56	191.19	244.96	
4 Expenses							
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of stock-in-trade	47.88	0.00	24.21	80.04	77.92	107.43	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.18	0.18	
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefit expense	4.28	3.36	3.94	10.93	10.59	15.51	
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	
Depreciation, depletion and amortisation expense	0.03	0.15	0.22	0.38	0.66	0.87	
Other Expenses	16.88	1.52	8.52	40.72	76.96	90.10	
Total expenses	69.07	5.03	36.89	132.07	166.31	214.09	
5 Total Profit/(Loss) before exceptional items and tax	31.76	18.73	6.25	58.49	24.88	30.87	
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
7 Total Profit/(Loss) before tax	31.76	18.73	6.25	58.49	24.88	30.87	



8	Tax expense											
	Current tax	0.00	1.70	0.00	0.00	1.70	0.00	0.00	4.70	6.26		
	Deferred tax	0.00	0.26	0.00	0.00	0.26	0.00	0.00	0.26	-5.02		
9	Net Profit/(Loss) for the period from continuing operations	31.76	4.29	18.73	4.29	58.49	19.92	29.63				
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.01	-0.09	0.02	-0.15	0.00	0.12	-0.13	0.00	0.00		
13	Total Profit/ (loss) for period	31.77	4.20	18.75	58.34	20.04	29.50					
14	Other comprehensive income											
	(a)(i) Items that will not be re-classified to Profit or Loss	55.74	-53.93	39.50	158.33	-23.92	-96.20					
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Comprehensive Income for the period	87.51	-49.73	58.25	216.67	-3.88	-66.70					
15	Details of equity share capital											
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83	310.83	310.83	310.83		
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00		
16	Details of debt securities											
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	0.00	1765.18	0.00	0.00		
	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		



17 Earnings per share

(a) Earnings per equity share for continuing operations

Basic earnings (loss) per share from continuing operations	1.02	0.60	0.14	1.88	0.64	0.95
Diluted earnings (loss) per share from continuing operations	1.02	0.60	0.14	1.88	0.64	0.95

(b) Earnings per equity share for discontinued operations

Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00

(c) Earnings per equity share

Basic earnings (loss) per share from continuing and discontinued operations	1.02	0.60	0.14	1.88	0.64	0.95
Diluted earnings (loss) per share from continuing and discontinued operations	1.02	0.60	0.14	1.88	0.64	0.95

EXPLANATORY NOTES

- 1 The Un audited Consolidated financial results of the Company for the quarter and period ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on Feb 12, 2024.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 4 Segment reporting is not applicable to the company since the entire operation of the company relates to single segment.
- 5 Adjustment towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.

Place: Udaipur
Date: 12/02/2024

For Rajdarshan Industries Ltd



Devendra Sharma
Managing Director
DIN: 00921174



L S KOTHARI & CO.

Chartered Accountants

Head Office : B-304, Uday Towers, New Flora Complex, Pula, Udaipur 313001
Mob - 9314603001 E-mail: Lskothari@gmail.com

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s Rajdarshan Industries Limited

1. We have reviewed the accompanying statement of Consolidated Un-audited financial results of **Rajdarshan Industries Limited** ("the Company") and its Associate Company **Rupal Holdings Private Limited** (together referred to as "the Group") for the quarter and period ended 31st December, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of consolidated statements in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The statement includes the results of the following entities :-

Name of the Company	Relationship
Rajdarshan Industries Limited	Parent
Rupal Holdings Private Limited	Associate



Continued.....

L. S. KOTHARI & CO., CHARTERED ACCOUNTANTS, UDAIPUR

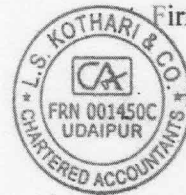
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of M/s Rajdarshan Industries Limited, Udaipur for the quarter ended 31st December, 2023 (Continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the Associate Company included in the accompanying Statement whose interim financial results reflect Group's share of total net profit/(loss) after tax of Rs.(0.01) lakhs and Rs. (0.15) lakhs, Group's share of total comprehensive income of Rs. (0.01) lakhs and Rs.(0.15) lakhs, for the quarter and for period ended December 31st, 2023 respectively, as considered in the Statement which have been reviewed by its independent auditor.

The unaudited interim financial results and other financial information of this associate have not been reviewed by its auditors and have been approved and furnished to us by Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by Management, these interim financial results are not material to the Group.

7. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Place: Udaipur
Date: February 12, 2024



For L. S. Kothari & Co.
Chartered Accountants
Firm Reg. No. 001450C

Lalit Kothari
Lalit Kothari
Partner

Membership No.081407
UDIN: 24081407BKFJFV2630



L S KOTHARI & CO.

Chartered Accountants

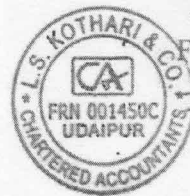
Head Office : B-304, Uday Towers, New Flora Complex, Pula, Udaipur 313001
Mob - 9314603001 E-mail: Lskothari@gmail.com

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
M/s Rajdarshan Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Rajdarshan Industries Limited** ("the Company") for the quarter ended 31st December, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur
Date: February 12th, 2024



For L. S. Kothari & Co.
Chartered Accountants
Firm Reg. No. 001450C

Lalit Kothari
Partner

Membership No.081407
UDIN: 24081407BKFJFU2990