

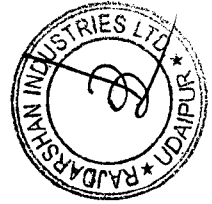
RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

Particulars	Statement of Standalone/Consolidated Financial Results for the Quarter and year ended March 31, 2019						(Rs. in lakhs)
	Standalone			Consolidated			
	Quarter ended		Year ended	Quarter ended		Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2018	
		(Un-audited)		(Audited)		(Audited)	
1 Revenue from operations	46.30	41.62	46.76	161.33	166.84	161.33	166.84
2 Other income	16.07	17.95	6.04	43.23	63.16	43.23	63.15
3 Total income	62.37	59.57	52.80	204.56	230.00	204.56	229.99
4 Expenses							
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	11.72	0.00	11.72
GST expenses	12.27	11.15	15.03	52.70	50.62	52.70	50.62
Employee benefit expense	0.01	0.01	0.01	0.05	0.52	0.05	0.52
Finance costs	1.45	1.45	0.52	5.88	12.12	5.88	12.12
Depreciation, depletion and amortisation expense	14.75	16.90	17.56	65.99	72.45	65.99	72.44
Other Expenses	28.48	29.51	33.12	124.62	147.43	124.62	147.42
Total expenses	33.89	30.06	19.68	79.94	82.57	79.94	82.57
5 Total Profit/(Loss) before exceptional items and tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Exceptional items	33.89	30.06	19.68	79.94	82.57	79.94	82.57
7 Total Profit/(Loss) before tax							



8	Tax expense									
	Current tax	7.61	4.65	4.60	19.90	18.90	19.90	18.90		18.90
	Deferred tax	2.16	0.00	-6.80	2.16	-6.80	2.16	-6.80		-6.80
9	Net Profit/(Loss) for the period from continuing operations	24.12	25.41	21.88	57.88	70.47	57.88	70.47		70.47
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method						0.81	0.81		0.42
13	Total Profit/ (loss) for period	24.12	25.41	21.88	57.88	70.47	58.69	70.47		70.89
14	Other comprehensive income									
	(a)(i) Items that will not be re-classified to Profit or Loss	2.73	25.60	-117.18	10.63	-41.27	10.63	-41.27		-41.27
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	Total Comprehensive Income for the period	26.85	51.01	-95.30	68.51	29.20	69.32	29.20		29.62
15	Details of equity share capital									
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83	310.83		310.83
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00		10.00
16	Details of debt securities									
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	Reserves excluding revaluation reserve									
	Debt redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00



17 Earnings per share	
(a) Earnings per equity share for continuing operations	
Basic earnings (loss) per share from continuing operations	0.86 1.64 -3.07 2.20 0.94 2.23
Diluted earnings (loss) per share from continuing operations	0.86 1.64 -3.07 2.20 0.94 2.23
(b) Earnings per equity share for discontinued operations	
Basic earnings (loss) per share from discontinued operations	0.00 0.00 0.00 0.00 0.00 0.00
Diluted earnings (loss) per share from discontinued operations	0.00 0.00 0.00 0.00 0.00 0.00
(c) Earnings per equity share	
Basic earnings (loss) per share from continuing and discontinued operations	0.86 1.64 -3.07 2.20 0.94 2.23
Diluted earnings (loss) per share from continuing and discontinued operations	0.86 1.64 -3.07 2.20 0.94 2.23

EXPLANATORY NOTES

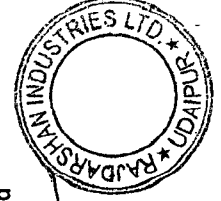
- 1 The standalone financial results of the Company for the quarter and year ended March 31, 2019 and consolidated financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on May 30, 2019
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes the following:

Particulars	Standaalone				Consolidated Year ended 31-03-2019
	Quarter ended		Year ended		
	31-03-2019	31-12-2018	31-03-2018	31-03-2018	
Interest Income	11.54	11.02	11.97	44.54	50.80
Net Gain/(Loss) on measuring investments at fair value through profit and loss	3.95	6.5	-6.48	-3.49	6.23
				Audited	44.54
					-3.49

- 4 Adjustments towards Deferred Tax and MAT Credit entitlement which were not considered in previous quarters have been considered in Audited Accounts in current quarter
- 5 Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

Place: Udaipur
Date: 30/05/2019

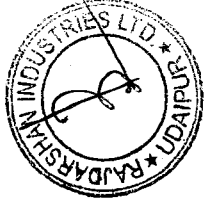
For Rajdarshan Industries Limited



(Signature)
Devendra Sharma
Managing Director
DIN: 00921174

RAJDARSHAN INDUSTRIES LIMITED

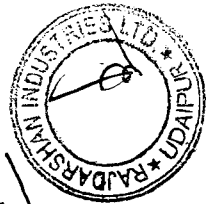
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Particulars		Statement of Asset and Liabilities		
		Standalone		Consolidated
		As at 31-03-2019	As at 31-03-2018	As at 31-03-2018
1	Assets			
	Non-current assets			
	Property, plant and equipment	47.34	53.21	53.21
	Capital work-in-progress	0.00	0.00	0.00
	Investment property	16.22	16.22	16.22
	Goodwill	0.00	0.00	0.00
	Other intangible assets	0.00	0.00	0.00
	Intangible assets under development	0.00	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00	0.00
	Investments accounted for using equity method	0.00	0.00	0.00
	Non-current financial assets			
	Non-current investments	604.84	582.20	581.42
	Trade receivables, non-current	399.63	390.31	390.31
	Loans, non-current	0.10	0.10	0.10
	Other non-current financial assets	89.89	209.88	209.88
	Total non-current financial assets	1094.46	1182.49	1181.71
	Deferred tax assets (net)	8.38	10.54	10.54
	Other non-current assets	417.25	417.25	417.25
	Total non-current assets	1583.65	1679.71	1678.93
2	Current assets			
	Inventories	0.00	0.00	0.00
	Current financial asset			
	Current investments	0.00	0.00	0.00
	Trade receivables, current	124.23	38.61	38.61
	Cash and cash equivalents	158.32	79.58	79.58
	Bank balance other than cash and cash equivalents	0.00	0.00	0.00
	Loans, current	433.28	409.15	409.15
	Other current financial assets	4.74	15.22	15.22
	Total current financial assets	720.57	542.56	542.56
	Current tax assets (net)	0.00	7.99	7.99
	Other current assets	6.79	6.67	6.67
	Total current assets	727.36	557.22	557.22
3	Non-current assets classified as held for sale	0.00	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00
	Total assets	2311.01	2236.93	2236.15

Equity and liabilities				
1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	310.83	310.83	310.83
	Other equity	1984.78	1916.27	1915.49
	Total equity attributable to owners of parent	2295.61	2227.10	2226.32
	Non controlling interest	0.00	0.00	0.00
	Total equity	2295.61	2227.10	2226.32
2	Liabilities			
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current	0.00	0.00	0.00
	Trade payables, non-current	0.00	0.00	0.00
	Other non-current financial liabilities	0.00	0.00	0.00
	Total non-current financial liabilities	0.00	0.00	0.00
	Provisions, non-current	0.00	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00	0.00
	Other non-current liabilities	0.00	0.00	0.00
	Total non-current liabilities	0.00	0.00	0.00
	Current liabilities			
	Current financial liabilities			
	Borrowings, current	0.00	0.00	0.00
	Trade payables, current	4.16	3.30	3.30
	Other current financial liabilities	0.00	0.00	0.00
	Total current financial liabilities	4.16	3.30	3.30
	Other current liabilities	5.92	3.12	3.12
	Provisions, current	3.41	3.41	3.41
	Current tax liabilities (Net)	1.91	0.00	0.00
	Deferred government grants, Current	0.00	0.00	0.00
	Total current liabilities	11.24	6.53	6.53
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	0.00
	Total liabilities	15.40	9.83	9.83
	Total equity and liabilities	2311.01	2236.93	2236.15

For Rajdarshan Industries Ltd



Devendra Sharma
Managing Director
DIN: 00921174

Place: Udaipur
Date: 30/05/2019



NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR – 313004

TEL: 0294-2529049
E-mail: nyatica@yahoo.co.in

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
M/S RAJDARSHAN INDUSTRIES LIMITED**

We have audited the accompanying statement of standalone financial results of M/S RAJDARSHAN INDUSTRIES LIMITED ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 20 19; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019



**For Nyati & Associates
Chartered Accountants**


Suresh Nyati
Partner

Membership No.070742
Place: Udaipur
Date: 30/05/2019



NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR – 313004

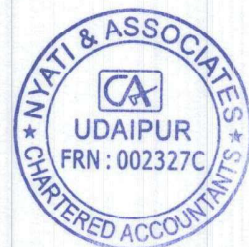
TEL : 0294-2529049
E-mail: nyatica@yahoo.co.in

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
M/S RAJDARSHAN INDUSTRIES LIMITED**

1. We have audited the accompanying statement of consolidated financial results of **M/S RAJDARSHAN INDUSTRIES LIMITED** ('the Company') comprising its associates (together, 'the Group') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this statement, based on our audit of such annual consolidated financial statements which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



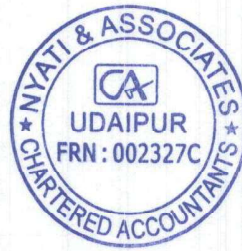


NYATI & ASSOCIATES
Chartered Accountants

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3. In our opinion and to the best of our information and according to the explanations given to us, financial information of associates of the Group, referred to in paragraph 4 below, the Statement:
- includes the results of the following entities:
 - M/s Rajdarshan Industries Limited (Parent Company)
 - M/s Rupal Holdings Private Limited (Associate Company)
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the period from 01/04/2018 to 31/03/2019.
4. Consolidated financial results include total comprehensive Income of Rs 81,267 of associate Company.



For Nyati & Associates
Chartered Accountants

Suresh Nyati
Partner
Membership No. 070742
Place: Udaipur
Date: 30th May 2019